

Currency Conversion

Over the years I've bought a lot of stuff. And like most people, I'm looking for the sweetest deals. Often I've purchased things from the United States because their prices are usually cheaper. What you do need to know, is the cost of shipping, and the exchange rate to get it into Canadian Dollars.

Currency Exchange

From ↓ Into →	Canadian \$	American \$	Euro	British Pound	Mexican Peso
Canadian \$	1	0.803	0.705	0.522	11.960
American \$	1.245	1	0.877	0.649	14.891
Euro	1.418	1.140	1	0.740	16.972
British Pound	1.916	1.541	1.351	1	22.925
Mexican Peso	0.084	0.067	0.059	0.044	1

Using this chart, I can look at the FROM column (far left) to find the currency the price is IN, and then move along the INTO columns on the right to find the exchange. The Exchange Rate is your multiplier.

If I buy a \$400 tool from the US, the exchange rate to Canadian is 1.25.

$$\$400\text{US} \times 1.25 = \$500\text{CDN}$$

One time I bought a part for a vintage Lotus from the UK. It was £26 (British Pounds). It was also £22 shipping. So in total, that was:

$$£26 + £22 = £48$$

But what is that in Canadian Dollars?

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$$£48 \times 1.916 = \$91.97\text{CDN}$$

REALITY CHECK: Shipping INTO Canada can be killer. Often I've had stuff shipped to Orovilla WA and I bring it across the border myself. If the product is over \$20 you have to pay taxes. If the product is made overseas, you have to pay Duty (often about 7%). Some shipping companies charge a Brokerage Fee to bring it across the border (nobody seems to know how that's calculated), but it all ends up being double the price when all the fees are added.